



Internal Audit Policy

PTT Global Chemical Public Company Limited

PTT Global Chemical Public Company Limited (GC) acknowledges the significance of the Internal Audit function as an important mechanism to drive and support the organization's objectives in achieving Good Corporate Governance, Operation Efficiency and Effectiveness, and Reliability of the Financial Report. To lead the organization towards a successful and sustainable future, GC has aligned its business with related policies, rules, regulations, standards, procedures, and other laws, and defines the Scope of Internal Audit as follows:

1) The Internal Audit Function or the Internal Auditors must perform their duties in an Independent and Objective manner as well as complying to the Internal Auditor Code of Ethics as defined in the International Professional Practices Framework (IPPF). Internal Auditors must carry out all engagements with proficiency, due professional care, and conduct themselves according to the Internal Auditor Code of Ethics.

2) Provide Assurance and Consultancy Services in the management of Governance, Risk Management & Internal Control and Compliance which, together, shall lead the Company towards the achievement of corporate goals and objectives while providing added-value to the organization.

3) Encourage adherence to the GC Way of Conduct to instill confidence to all stakeholders of a competent Corporate Good Governance that the Company has in place.

4) Focus on the holistic fortification of work systems by integrating people, process and technological functionalities, to further enhance the quality and maturity level of Internal Audit services, in a perpetually-changing environment of internal and external factors.

This Policy shall be in effect from 25 April 2019, onwards

(Mr. Prasan Chuaphanich)

Chairman of the Audit Committee

PTT Global Chemical Public Company Limited