



PTT Global Chemical Public Company Limited

Risk Management Policy

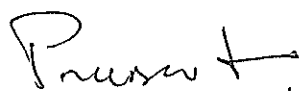
“PTT Global Chemical Public Company Limited (‘The Company’) is committed to the management of risks in conjunction with strategic management to ensure that corporate growth is aligned with corporate strategic objectives and goals with an acceptable risk appetite, encompassing risk management in information technology, innovation, quality, security, safety, and occupational health of employees, society, communities, environment, as well as emerging risks that may impact business operations, and be in compliance with international standards, laws, and regulations, as well as those of the countries in which The Company has business presence or investment opportunities. We shall provide fair treatment to all stakeholders; while focusing on business performance and investment objectives - both in the short and long term. We shall take due proper action against fraud and corruption in accordance with the corporate governance code. The Company encourages the continuous practice of risk management until it becomes an integral part of the organizational culture, to minimize the probability of the risks from materializing and to mitigate any losses were the risks to occur, in our endeavor to capture business opportunities and create sustainable business value.”

In observance of the above policy, The Company herewith sets the following guidelines:

1. The Risk Management Committee shall govern the corporate risk management of the Company as well as its subsidiaries and businesses in which it has a significant investment in accordance with The Company policies, and deliberate, provide advice and suggestions and perform due monitoring to ensure that risk management is efficient and effective as specified in the Company Charter.
2. The Company has instated an enterprise-wide risk management system and process in accordance with international standards and has also defined the risk appetite to be applied to strategic decision-making which shall be aligned with the Company goals. This risk management framework shall apply for all employees in the organization in the same direction.

3. The Company has put in place a risk assessment process that takes into consideration external and internal factors that may hinder the Company from achieving its objectives, by covering key risks such as strategic risk, business risk, operation risk, and financial risk.
4. The Company has resolved that impact and likelihood of identified risks are assessed and that suitable risk mitigation strategies and plans are in place to manage risks and contain them within the appropriate risk appetite level.
5. The Company executives shall ensure that risk management is upheld and enforced throughout the Company and within subsidiary companies and focused upon the analysis of linkages between risk factors and Group companies with potential risk to the Company as a whole and shall supervise the management of corporate risks within their accountability as well as ensuring compliance with related policies of the Company or as shall be prescribed by the Risk Management Committee to achieve the Company objectives.
6. The Company executives shall consistently monitor and evaluate the effectiveness of the Company's risk management, and employ adequate technology to help in the risk management as well as being responsible for reporting on risk management performance to the Risk Management Committee for their consent and additional advice, on a regular basis or as required.
7. All employees shall comply and adhere to The Company's risk management system and procedures at both the corporate and operational levels as stipulated by the Company, The Risk Management Committee, the Management, or as stipulated by the Corporate Risk Management and Internal Control System Department.

This policy shall be effective as of 17 December 2018, onwards.



(Mr. Prasert Bunsumpun)

Chairman of Risk Management Committee of
PTT Global Chemical Public Company Limited